

## Urban Infill Retail - Getting it Right

Matt Wakenight, Senior Vice President - Investments - Equity Residential NOVEMBER 6, 2013

## EQR - Urban Retail Space - Location and Design.

- Location - Location is the primary driver. Surrounding retail density is a key with an understanding of pedestrian patterns. Three blocks away might as well be three miles away. i.e. - Manhattan
- Space design - Dimensions of the space - Grade changes - Storefront window design -Configuration the support columns - Venting for restaurant uses - Back of the house design - Access to basement space.
- Leasing Philosophy - " What does the space want to be?"
" Who will benefit from the space? "
" What is the risk adjusted ROI on this investment? "


## EQR Retail Leasing Philosophy

## Benefits the

Neighborhood
Benefits our Residents

## Return on <br> Investment

New Retail Space - Do this - Nestled into the common area


## Retail Development - Do this - Sidewalk Landscape Feature



## Retail Development - Don't do this




## Three blocks away...



