

# Durham: An 18-Hour City



**Scott F. Selig**  
**Duke University Real Estate**

**October 7, 2015**

# STATS

## Population

250,000

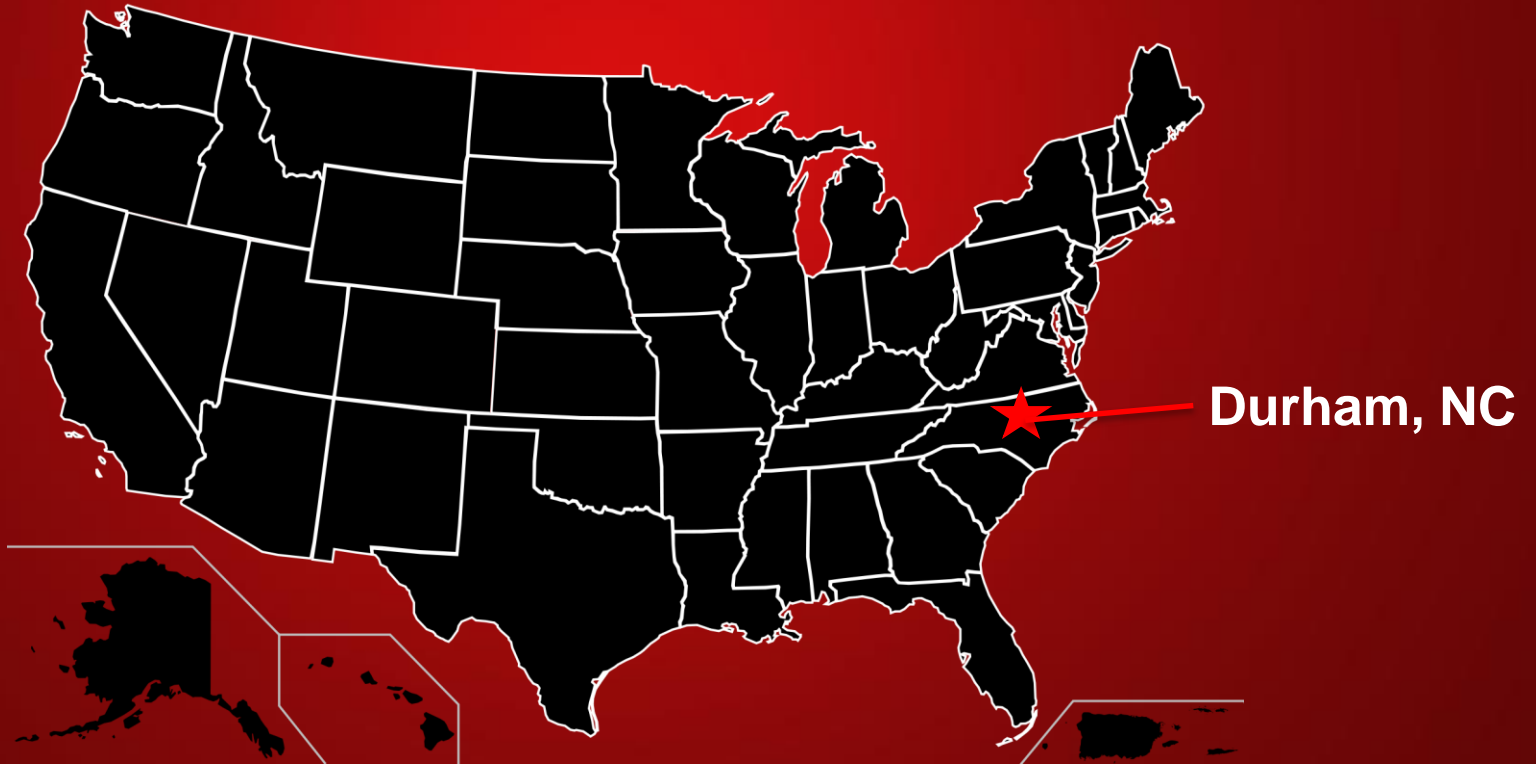
500,000

2,000,000

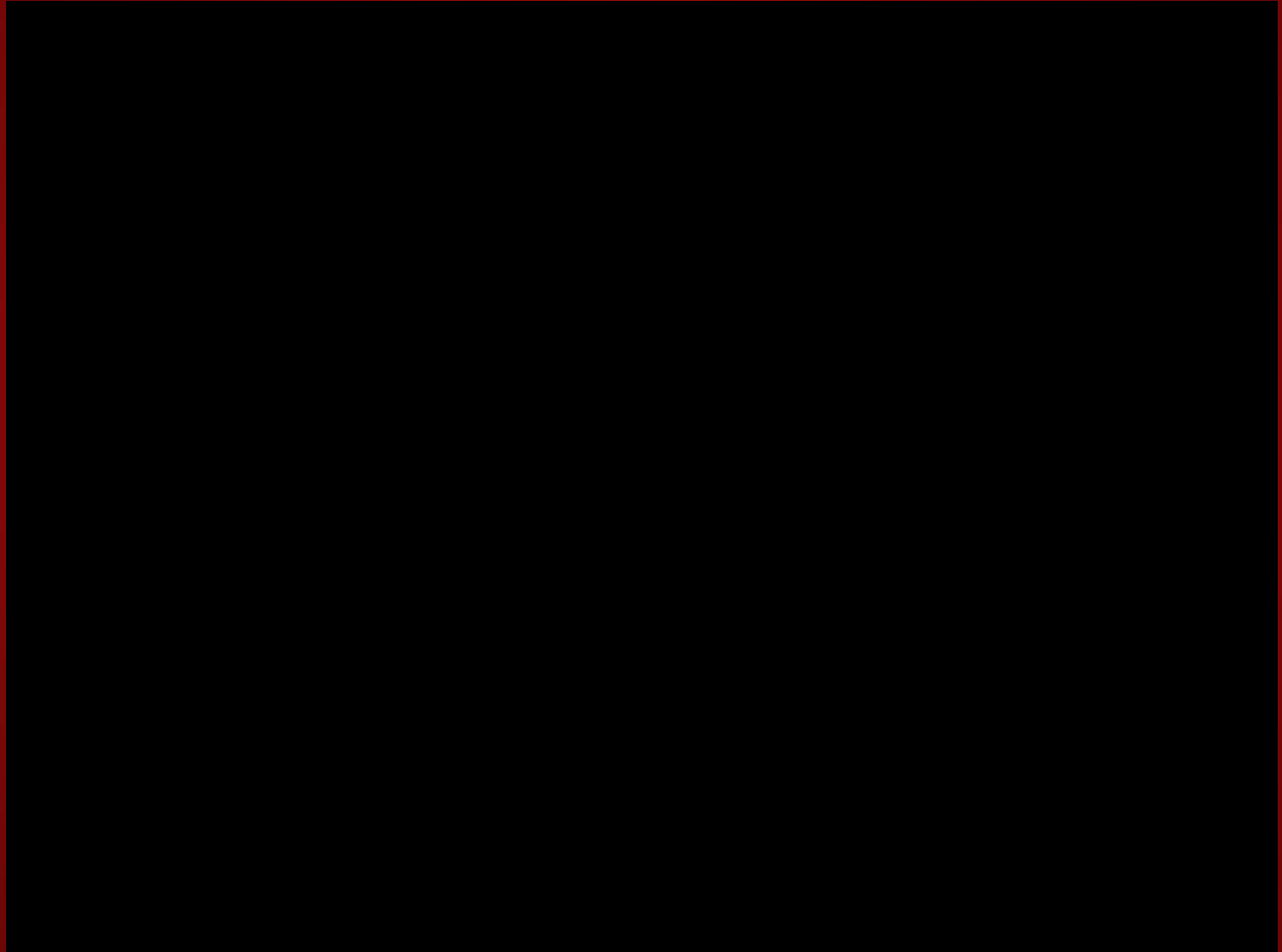
City of Durham

Durham-Chapel Hill

Raleigh-Durham-  
Chapel Hill



**THRIVE · CREATE · EXPLORE ·**



# EDs & MEDs → TEDs → BEDs

## EDs

DUKE

UNC

NC State

North Carolina Central University

## MEDs

UNC Healthcare

Duke Medicine



## TEDs

Research Triangle Park

275+ startups



## BEDs

# HAVES

## TALENT

Good Bones

Great Food/Entertainment

Access to the World

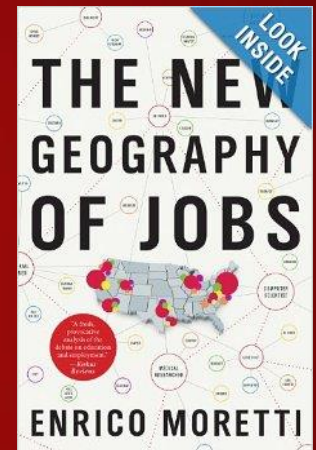
Low Cost of Operating/Living

\$30 Office Space

\$50 Lab Space

\$800 Apartments

\$400K Houses



*"At one extreme are the brain hubs—cities like San Francisco, Boston, and **Durham**—with workers who are among the most productive, creative, and best paid on the planet."*

# HAVE NOTS

**Class A Vacancy**  
**No Chains!**  
**Enough Capital**



# CATALYSTS

**Duke University**

**70,000 → 1,070,000 square feet**

**Why? - COMPETITION**

**City and County of Durham**

**Public-Private Partnerships (PPP)**

**Parking & Tax Incentives**



Thrive. Create. Explore.

*Do Durham!*



Chris Barron