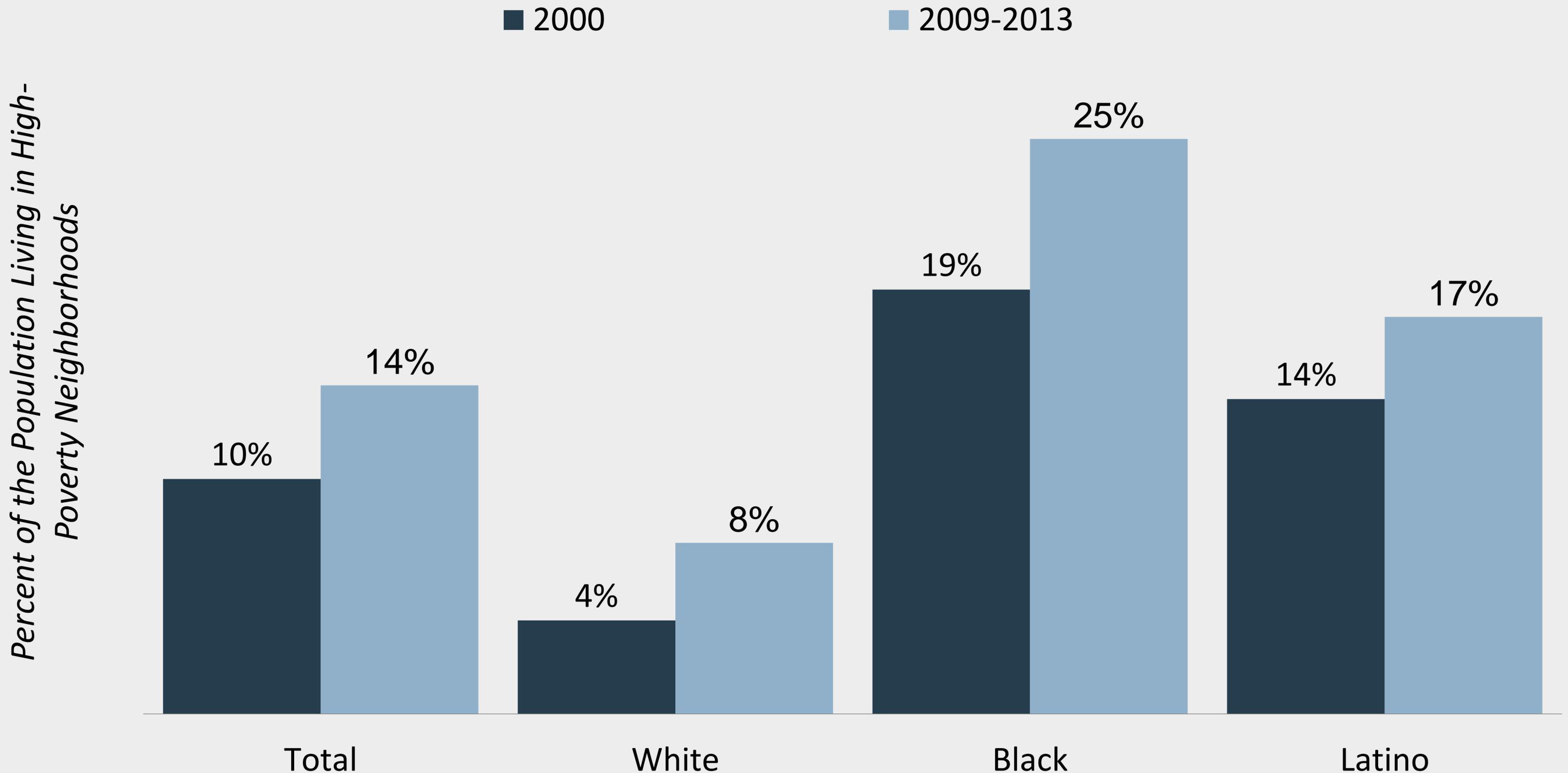
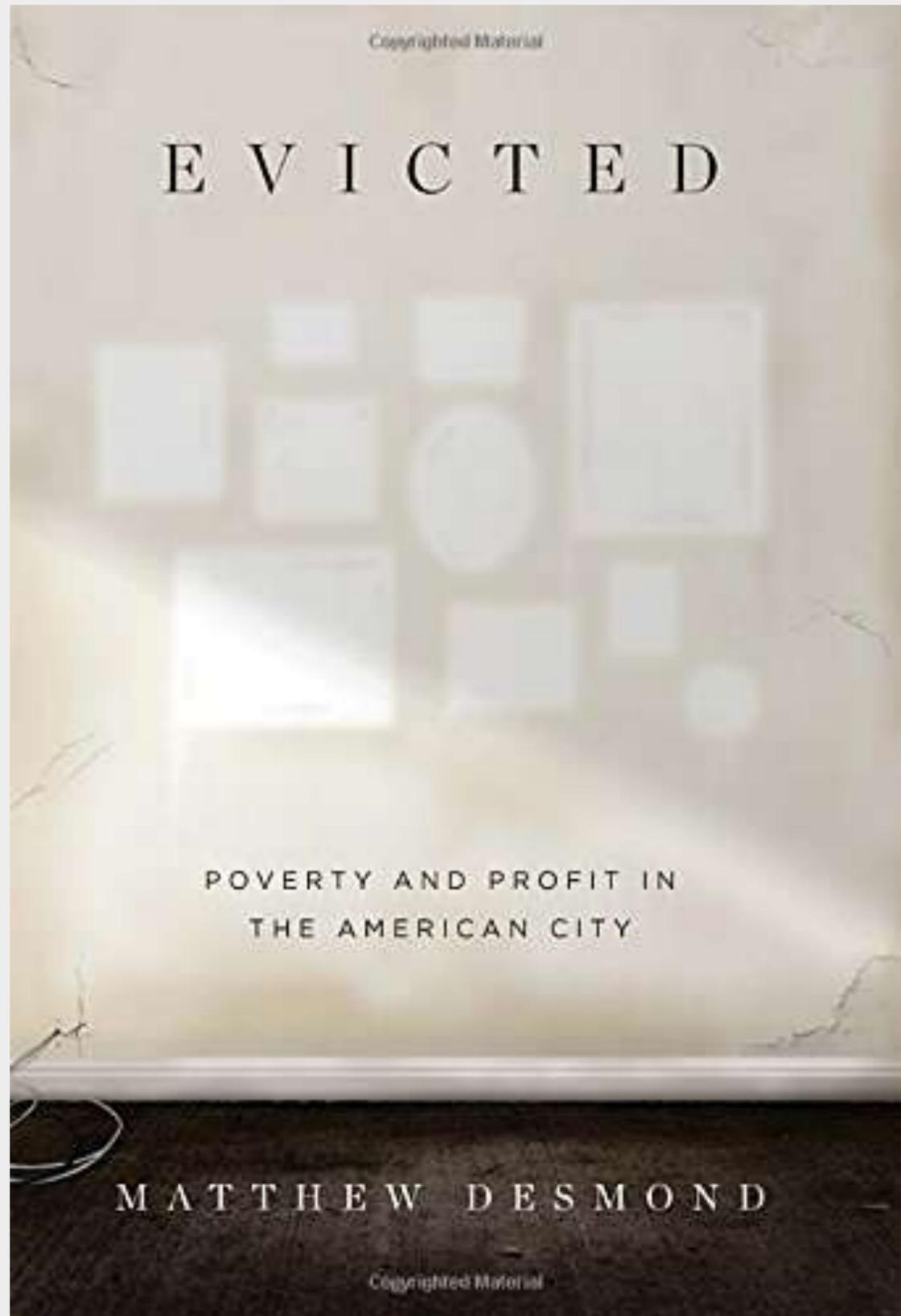


A NEW APPROACH TO HOUSING POLICY



More Americans Are Living in Concentrated Poverty



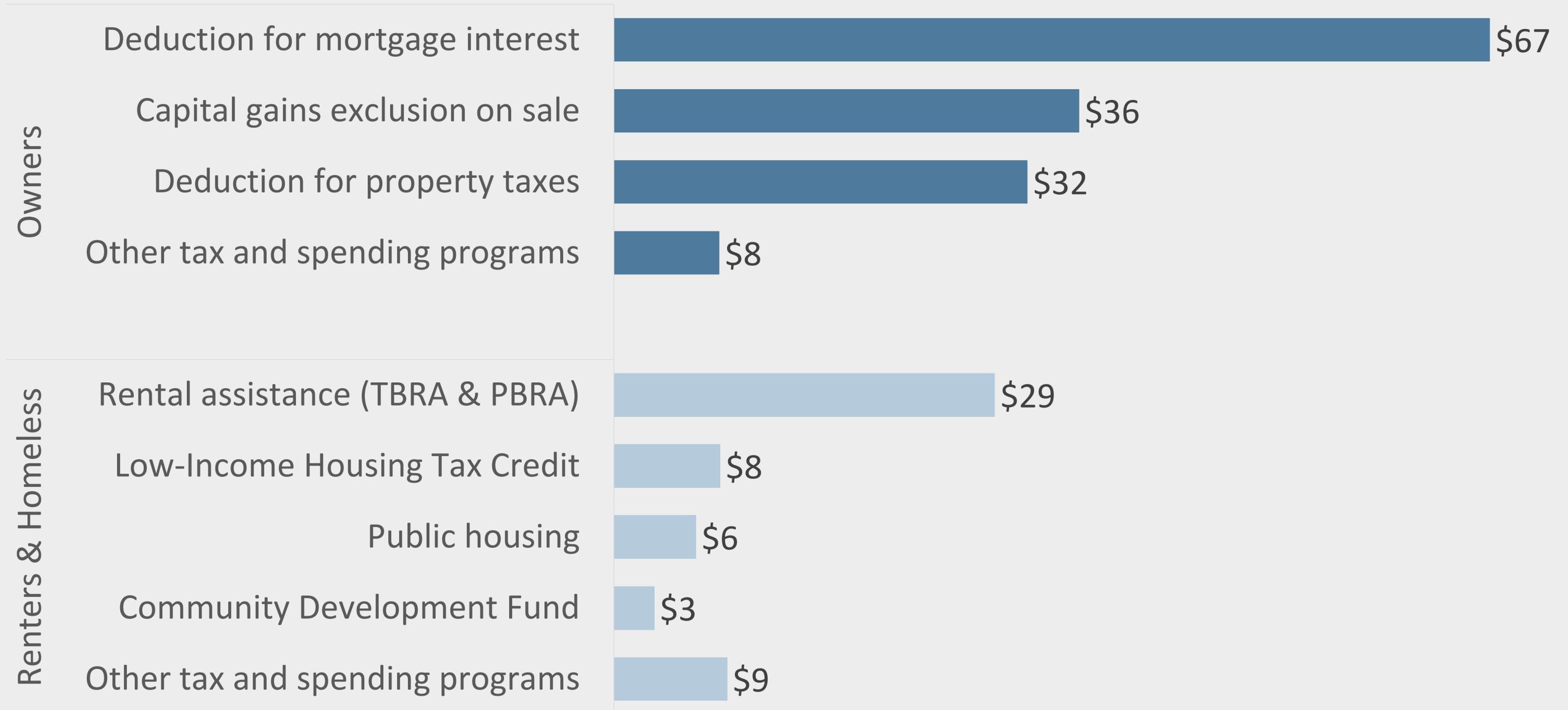


“If we are going to spend the bulk of our public dollars on the affluent — at least when it comes to housing — we should own up to that decision and stop repeating the politicians’ canard about one of the richest countries in the planet being unable to afford more. If poverty persists in America, it is not for lack of resources.”

- Matthew Desmond, *Evicted*

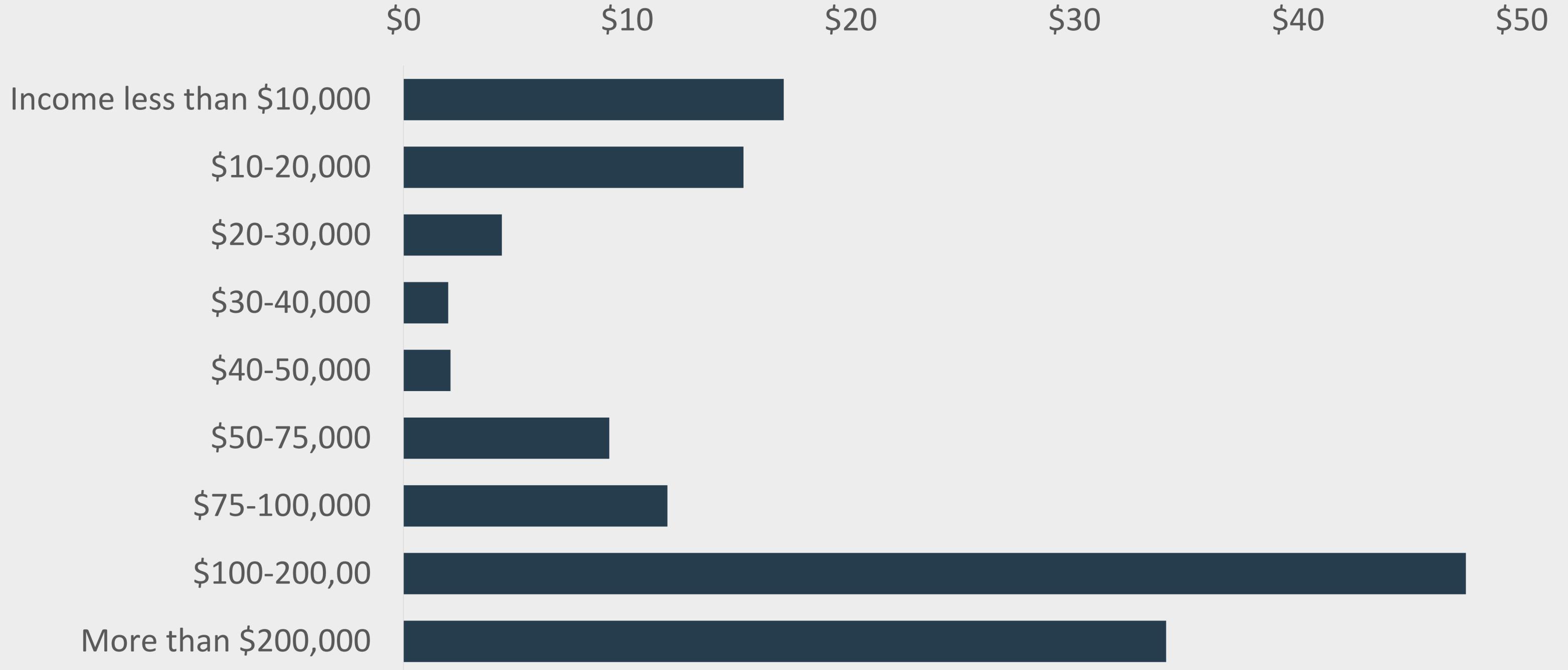
How We Spend Our Housing Resources Today

Federal Spending (\$ Billions)



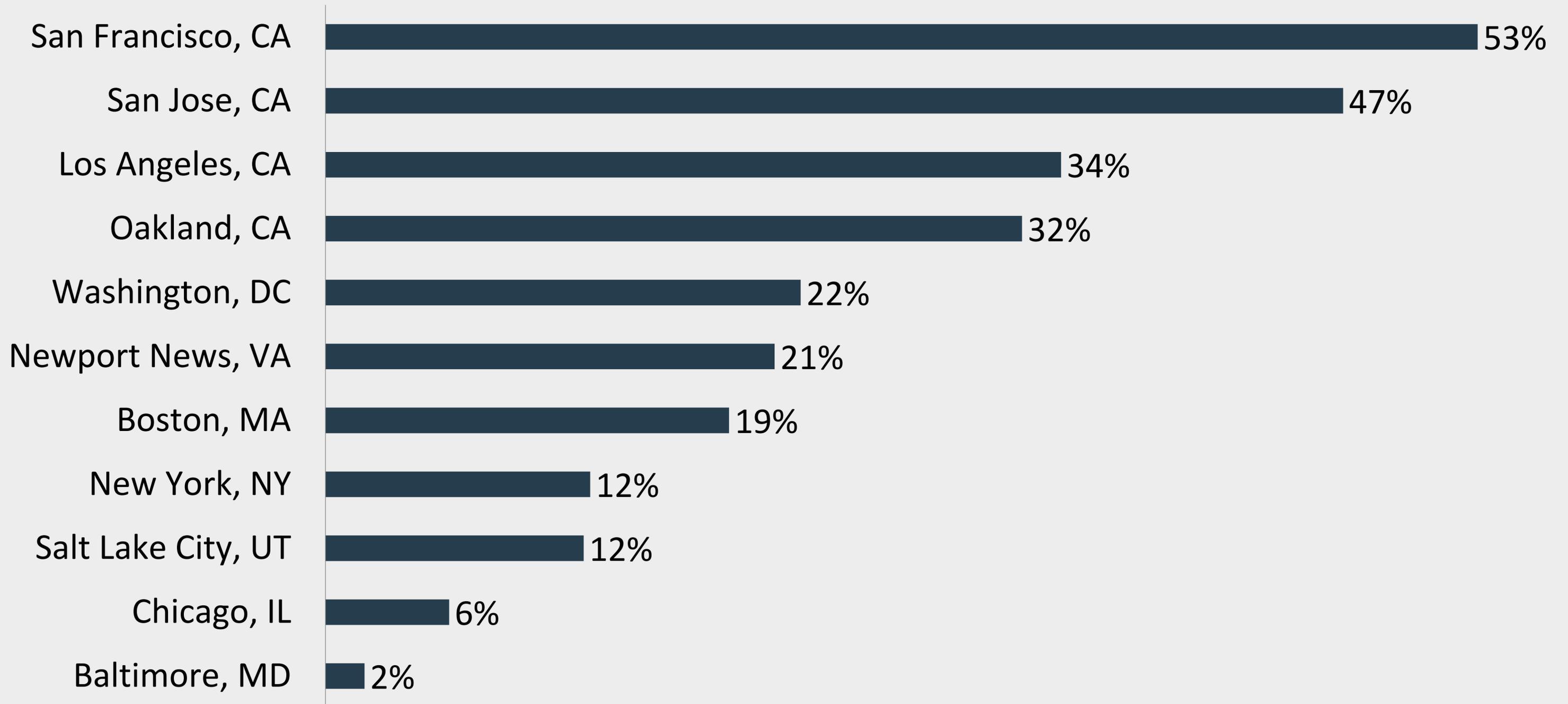
Most Housing Subsidies Go To Higher-Income Families

Federal Housing Spending in 2012 (\$ billions)



State & Local Policies Matter Too

Estimated "regulatory tax" due to local land-use laws (as a percent of median home prices)



AN INVESTMENT IN OPPORTUNITY



Four-Part Strategy for Reform



1. **Ensure broad access** to high-opportunity neighborhoods



2. **Promote comprehensive public and private investments** in areas of concentrated poverty



3. **Recalibrate our priorities** in housing policy to target scarce subsidy dollars where they're needed most



4. **Improve the overall financial stability** of low-income households



Broad Access to High-Opportunity Areas

- Improve the mobility of **Section 8 vouchers**
- Enact laws against **source of income discrimination**
- Balance allocations of **Low-Income Housing Tax Credits**
- Enact **inclusionary zoning** ordinances
- Promote efficient land use rules and other **local regulations**
- Encourage **equitable transit-oriented development**



Investments in Areas of Concentrated Poverty

- Promote **mixed-income development**
- Build the **capacity of local organizations**
- Create state and local **land banks**
- Expand the **New Markets Tax Credit**
- Encourage **private investments in CDFIs**
- Encourage more **impact investments**



Better Target Housing Subsidies

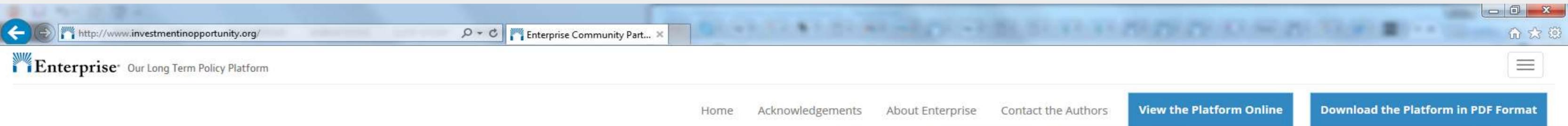
- Reform the **mortgage interest and property tax deductions**
- Expand the **Low-Income Housing Tax Credit**
- Expand funding to **Section 8 vouchers**
- Expand the **National Housing Trust Fund**
- Invest **Medicaid** dollars in affordable housing
- Establish state and local **housing trust funds**



Improve Overall Financial Stability

- Establish **minimum wages** that reflect the cost of living
- Expand the **Earned Income Tax Credit**
- Encourage **emergency savings**
- Improve **credit scores**
- Protect against **predatory financial products**

Explore the full platform at:
www.InvestmentInOpportunity.org



AN INVESTMENT IN OPPORTUNITY

A Bold New Vision for Housing Policy in the US
Enterprise Community Partners, Inc.

➤ VIEW FULL PLATFORM ONLINE

▼ DOWNLOAD FULL PLATFORM



Opportunity is a Bipartisan Issue



“In this country, of all countries, a person’s zip code shouldn’t decide their destiny. We don’t guarantee equal outcomes, but we do strive to guarantee an equal shot at opportunity—in every neighborhood, for every American.”

- President Barack Obama



“A key tenet of the American Dream is that where you start off shouldn’t determine where you end up. If you work hard and play by the rules, you should get ahead. But the fact is, far too many people are stuck on the lower rungs.”

- House Speaker Paul Ryan