

September 2024 NEWSLETTER

The ULI Randall Lewis Center for Sustainability in Real Estate leads the real estate industry in creating buildings and places where people and the environment thrive.

Decarbonization

Healthy Places

Urban Resilience

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Spotlight on Impact

Every day the Lewis Center sees the impact of our programs of work, whether its driving industry change, shaping cities and regions, or cultivating champions. Here is one example:

The Lewis Center led a series of **three convenings** with developers and other stakeholders in the real estate value chain on <u>Embodied Carbon</u> (the carbon emissions associated with building materials and construction). Developers gathered with experts from the construction, supplier, and design industries to share best practices and solutions on how to reduce embodied carbon at every stage of the real estate development process while highlighting ways that the stakeholders can partner together to **accelerate impact**.



"The Embodied Carbon convenings with developers, owners, contractors all in the room sharing a roundtable of experiences was super helpful. C-suite and implementers were both there -- hearing those perspectives to figure it all out was very much a collaboration between owner and contractor."

-- Greg West, CEO ZOM Living

A related ULI Lewis Center report, <u>The Materials Movement: Creating Value with Better Building Materials</u>, elevates the importance of considering the Embodied Carbon of materials for improving sustainability, health, and equity. Released in January 2024, the report has reached **3,000 viewers** and the associated webinar drew **280 attendees**.

ULI 2024 Fall Meeting



ULI's Fall Meeting 2024 will be held from October 28th-30th in Las Vegas, NV. If you haven't already, you can <u>register here</u> for the Fall Meeting and any Forums you'd like to attend. All sustainability-related programming can be found in our <u>Not-So-Secret Guide to Sustainability</u>. **See below for select ESG programming:**

- Lewis Center Sustainability Forum | Monday, October 28th; 8am-3pm PT | pre-registration required
- <u>ULI Randall Lewis Center for Sustainability in Real Estate Reception</u> | Monday, October 28th;6-8pm PT | by invitation only
- Insurance, Physical Climate Risk & Real Estate Investment Decision Making | Tuesday, October 29th; 3:30-3:50pm PT
- <u>Can't Achieve Net Zero Without Tenant Buy-In: Owner/Occupier Collaboration for Whole Building</u>
 Decarbonization | Tuesday, October 29th; 4-5pm PT

Register Now!

ULI Northwest: DecarbonizeNOW | Inflation Reduction Act Webinar Series

ULI Webinar

ULI NW's Inflation Reduction Act webinar series intend to explore how Real Estate professionals can take advantage of Inflation Reduction Act of 2022, saving money while decarbonizing their portfolio. The 3 virtual events in September will break down the essence of the IRA, discuss strategic financing, and put it all together with compliance and reporting.

- 09/16 Explore the Details: Strategic Financing for IRA
- 09/30 <u>Putting It All Together: Compliance</u> and Reporting to Better Your Portfolio



Placemaking on the Riverfront: Strategies for Sustainable Urban Transformation

ULI Webinar

September 16, 2024 | 7:00-8:00 AM ET

This webinar brings together global experts to share insights on innovative placemaking strategies and sustainable urban planning techniques applicable to waterfront developments worldwide by delving into transformative visions for riverfront revitalization, and drawing on lessons from successful projects around the globe. Our expert panel will discuss a comprehensive three-phase approach to urban renewal, which encompasses vision and strategy, creating an iconic presence, and effective project implementation. Register now!



Carbon Pricing Strategy Workshops

ULI Webinar

September 17, 2024 | 14:00-15:30 BST

ULI Europe is holding a series of carbon pricing workshops with discussions aimed at both experts and those already implementing carbon pricing, and practitioners including developers, owners and managers who have yet to implement an internal carbon price and are keen to learn more and collaborate. The next carbon pricing practitioner workshop will be held on September 17th. Contact sophie.chick@uli.org if you'd like to join (no specialist prior knowledge required).

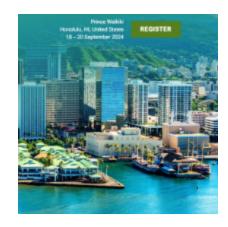


Pacific Summit

ULI Event

September 18-20, 2024 | Honolulu, Hawaii

Situated at the crossroads of the Pacific, ULI Hawaii's Pacific Summit bridges the gap between East and West, facilitating dialogue and connection between diverse cultures on the topics of resilience, hospitality, housing, and AI as it relates to real estate development and planning. Register now!



ULI Asia Pacific: Building Resilient Portfolios - Assessing and Incorporating Physical Climate Risks

ULI Webinar

September 25, 2024 | 9:00 pm-10:00PM ET

This webinar will delve into the influence of physical climate risks on investment strategies and portfolio valuations, and share the most recent collaborative research conducted by ULI and LaSalle Investment Management, offering insight into the current state of the industry, a flexible framework, and recommendations based on emerging best practices for integrating physical climate risk into the underwriting process. Register now!



ULI New York: Inflation Reduction Act: Implications for Real Estate

ULI Event

September 26, 2024 | NYC, NY

ULI New York has assembled an impressive panel that will give an overview of the bill's relevant provisions for the real estate sector, from the big national to local technical perspectives on provisions linked to LL97 requirements. It will present real projects and ways to reap real savings for upcoming development projects and offer the opportunity to meet with other IRA experts and hear of resources to support tax credit integration into future projects.

Register now!



Climate Risk & Insurance: Is the global real estate sector entering an insurability crisis?

ULI Webinar

October 1, 2024 | 10:00-11:00 AM ET

Rising insurance prices, stricter underwriting, and coverage limitations are just some of the challenges facing investors and developers in this era of heightened risk. Understanding how to assess and manage climate-related exposures is now crucial for protecting investments and ensuring long-term profitability in the real estate sector. This webinar brings together industry leaders who are at the forefront of navigating this evolving landscape for real estate insurance. Register now!



C Change Summit 2024

ULI Event

October 17, 2024 | Barcelona, Spain

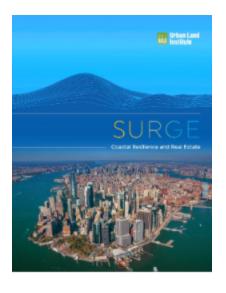
The C Change Summit, hosted by ULI Europe, shares thought leadership on decarbonization and physical climate risk while providing multiple networking opportunities to maximize the value of your time. Register now!



New ULI/Lewis Center Reports & Resources

Surge: Coastal Resilience and Real Estate

This report introduces the challenges associated with coastal hazards and provides best practices to address them. With this report, ULI seeks to provide best practices, resources, and case studies to inform private-and public-sector professionals, as well as communities, about the many methods for integrating coastal resilience strategies into land use and real estate practices and policies, allowing coastal regions not just to avert and recover from climate-related disasters, but also to thrive. Read the report here.



Reducing Risk & Increasing Transparency in the Pre-bid Process

ULI Greenprint members, led by Nuveen, have come together to address the challenges of insufficient information on sustainability performance and climate risk of potential acquisitions at the pre-bid stage and created a Sustainability Pre-bid Checklist to help the buyer, seller, and broker communities coalesce around consistent sustainability data sharing and improve communication in the pre-bid process.



Accelerating Climate Tech Implementation in APAC: A Systems Thinking Approach

This report summarizes a ULI Greenprint systems change workshop piloted by ULI Greenprint, which highlights the critical role of collaborative workshops in tackling climate tech implementation challenges in real estate. To learn practical methodologies to overcome systemic barriers, foster cross-sector collaboration and harmonize business performance with environmental stewardship, read the report here.



Grant Opportunities for ULI District & National Councils

Lewis Center Sustainability Programming Grants for District and National Councils:

The Randall Lewis Center for Sustainability is offering grants to District and National Councils for local programming and events focused on the key priority areas of the Lewis Center: decarbonization/net zero, healthy places, social equity, and resilience. Funding may be used to support expenses for speakers and panel discussions, programming around major global research releases, educational site visits and tours, and/or travel expenses to bring Lewis Center leaders to District Council events. Awards are made on a rolling basis, as budget allows. Funding decisions will be made within 2 – 3 weeks of receiving a completed application. Apply and learn more here.

Partner Events

Net Zero Buildings Week 2024

September 16-20, 2024 | Virtual

Net Zero Buildings Week is a virtual event series that supports partnerships and collaboration across the built environment industry to collectively advance net zero buildings. Join to see the meaningful progress, spark new ideas, share resources, and expand your impact.

<u>Decarbonizing Construction: Innovations and Strategies in Reducing Embodied Carbon</u> September 18, 2024 | Virtual

For the design and construction industry, embodied carbon remains a significant challenge. Join Skanska for a virtual discussion about innovative technologies and strategies in decarbonizing the construction material supply chain, and what experts hope for the future.

Climate Week NYC

September 22-29, 2024 | NYC

Climate Week NYC is the largest annual climate event of its kind, bringing together over 600 events and activities across the City of New York – in person, hybrid and online. Climate Week NYC is hosted by Climate Group, an international non-profit whose purpose is to drive climate action, fast. To view a sampling of top events for real estate professionals, check this <u>ULI's Guide to Climate Week N.Y.C.</u> 2024 for Real Estate.

<u>Unlocking the Power of Science-Based Targets for Buildings: A Deep Dive Webinar</u> October 17, 2024 | 10:00AM-5:00PM CET | Virtual

The Science Based Targets initiative (SBTi) recently released the <u>Buildings Sector Science-Based Target-Setting Criteria</u>. A groundbreaking decarbonization framework for companies and financial institutions in the buildings value chain to set 1.5°C-aligned emissions reduction targets. This webinar provides a deep dive webinar to explore SBTi's Buildings Criteria. Learn what near- and long-term targets look like for the built environment, how to use the target-setting tool and address frequently asked questions.

Opportunities to Get Involved

<u>The ULI Health Leaders Network: Are You Ready to Help Shape the Future of Our</u> Cities?

The ULI Health Leaders Network, now boasting over 250 members, is thrilled to announce the opening of applications for its eighth cohort! With a focus on advancing health and social equity through the built environment, this opportunity spans ULI's three regions and welcomes a diverse range of land use professionals. This year, two exclusive in-person forums will take place in the vibrant city of Miami, Florida, and the bustling metropolis of Hong Kong, providing unparalleled opportunities for global engagement and collaboration. Discover more about the program and the application process here.

Don't miss your chance to be part of this transformative network—applications are due by Monday, November 18th. Apply now!

Mentor a Team during the 2025 ULI Hines Student Competition

In the annual ULI Hines Competition, students seek professional advisors to support them in their proposals during the two-week competition period, January 6-20. Teams are composed of designers (architecture, landscape architecture and urban design) as well as two to three students focused on real estate development, finance, and/or urban planning. If you are interested in serving as an advisor, please learn more by visiting Mentor a Team and then post in our ULI Hines Student Competition LinkedIn Group indicating your interest in serving as an advisor, your expertise, and where you are based.

Call for ULI 2025 Spring Meeting Session Ideas

ULI is now accepting session proposals for the ULI 2025 Spring Meeting and Resilience Summit. Be sure to complete your proposal before the deadline on October 4! Submit your proposal here!

ULI Resilience Summit

One of the many ways to get involved and showcase your company's commitment to resilience is by aligning your company's brand with the ULI Resilience Summit. Your sponsorship supports both the event itself and the ongoing work of ULI's Urban Resilience Program, advancing a brighter, more resilient future. For more information about the sponsorship program, please contact Tyniesha Mickey at Tyniesha. Mickey@uli.org

Water Wise Development Coalition

ULI's Water Wise Development Coalition convenes land use and real estate professionals with public sector decisionmakers to advance water-smart real estate development and supportive policies. Those who are interested in participating can complete this survey and will be added to the invite list. It is free to participate in the coalition's quarterly virtual meetings and participants have a say in meeting topics. The next meeting is scheduled for **October 2nd from 3-4:30pm EST** and guest speakers will present on water-neutral development.

Share your Net Zero Deal Profile

ULI is keen to share the financial details of net zero deals through our Net Zero Deal Profile series. Are you willing to share the \$s so that others can learn how net zero projects pencil? Email kara.kokernak@uli.org to get your project featured! Sample here.

Share your IRA Case Study

ULI is interested in featuring examples of real estate firms leveraging Inflation Reduction Act federal funding to make sustainability projects pencil. Do you have a case study to share? Email chris.perkes@uli.org to get your project featured!

New in Urban Land Magazine

- <u>Stranded Portfolios: Finding Sustainable Buildings Is the "Biggest Challenge" for ESG-Minded</u>
 Occupiers
- Driving Down Whole-Life Carbon Emissions: The View from the Asia-Pacific Region
- Unlocking Whole-Building Energy Data: Commercial Building Owner Challenges and Industry
 Solutions
- After Surfside: New Regulations and Skyrocketing Insurance Premiums Strain Condo Owners
- 10 Questions for Investors to Ask Climate-Risk Analytic Providers
- <u>ULI Continues Building Partnerships to Reduce Embodied Carbon with Developers, Architects,</u> <u>and Structural Engineers</u>
- Reducing Risk and Increasing Transparency in the Pre-bid Process
- Decarbonization at Scale: A Collaborative Path Forward
- Investing for Impact: The Rationale for Sustainable Workforce Housing

Did you Miss it?

• **ULI Webinar**: Resilience Hubs: Essential Infrastructure for Resilient Communities (August 14, 2024)

News Links to Share

- The Inflation Reduction Act: Saving American Households Money While Reducing Climate Change and Air Pollution
- <u>Biden- Harris Administration Announces Nearly \$85 Million to Accelerate</u>
 <u>Domestic Heat Pump Manufacturing</u>
- Urban Land Institute Australian Decarbonisation in Real Estate Award Announced

THE MISSION OF THE URBAN LAND INSTITUTE

Shape the future of the built environment for transformative impact in communities worldwide

OUR MISSION COMMITMENTS

CONNECT active, passionate, diverse members through the foremost global network of interdisciplinary professionals

INSPIRE best practices for equitable and sustainable land use through content, education, convening, mentoring, and knowledge sharing

LEAD in solving community and real estate challenges through applied collective global experience and philanthropic engagement

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