
April 2024 NEWSLETTER

The ULI Randall Lewis Center for Sustainability in Real Estate leads the real estate industry in creating buildings and places where people and the environment thrive.

Greenprint

Building Healthy Places

Urban Resilience

Upcoming ULI/Lewis Center Events & Webinars

ULI Southeastern Coastal Development Forum

May 13-14, 2024 | Savannah, GA

Join ULI Atlanta, ULI North Florida and ULI South Carolina for the ULI Southeastern Coastal Development Forum in Savannah, GA May 13-14. Enjoy tours across downtown Savannah, a reception at the waterfront Perry Lane Hotel, and leading-edge insights from regional experts. [Register now!](#)



ULI Asia Pacific Summit

May 27-30, 2024 | Tokyo, Japan

Shape the future of the built environment at ULI Asia Pacific Summit, 27-30 May 2024, in Tokyo. Make connections, share ideas, and get inspired at this real estate's premier event. [Click here for more information and register!](#)



ULI Learning: Integrating ESG Decisions into Your Pro Forma

Registration closes May 17, 2024

Learn what adjustments are needed to the traditional commercial property valuation methodologies in order to integrate ESG consideration. Build a flexible discounted cash flow valuation model that adapts to residential, office, and hotel properties. [Click here to Register for this ULI Learning Course](#) by May 17, 2024.

Physical Climate Risks and Underwriting Practices in Assets and Portfolios Webinar

May 31, 2024 | 10:00 am-11:00 am EST

Learn how leading firms are operationalizing physical climate risk analytics and gain practical guidance on incorporating climate risks into underwriting. Position your investments for resilience by attending this webinar featuring insights from ULI's new report, "Physical Climate Risks and Underwriting Practices in Assets and Portfolios." [Click here to Register for the Webinar](#)

ULI Europe Conference

June 10-13, 2024 | Milan, Italy

The ULI Europe Conference is a flagship real estate event that attracts more than 800 top professionals from across Europe and beyond. The conference gathers the whole industry, from investors, asset managers and developers to architects and public officials. Attendees encompass a broad range of disciplines and together, their decisions affect hundreds of billions of euros in real estate.

[Register now!](#)



New ULI/Lewis Center Reports & Resources

CRREM North America project: draft results open for public comment

The Carbon Risk Real Estate Monitor (CRREM) is a leading global initiative for establishing targets for operational carbon emissions for standing real estate investments consistent with the ambitions of the Paris agreement. CRREM, ULI, and the Lawrence Berkeley National Lab (LBNL) are partnering on the CRREM North America project to create more granular curves for the US and Canada. You are invited to submit feedback on the [Draft Methodology Memo](#) through 5/17 using [this form](#).



Physical Climate Risks and Underwriting Practices in Assets and Portfolios

The emerging landscape of climate risk demonstrates a need for investment managers to incorporate newly-available sources of insight into asset and portfolio-level climate risk into decision making processes. ULI, in collaboration with LaSalle Investment Management, has published this report to support real estate professionals' progressive operationalization of climate risk analytics.

[Click here to learn more.](#)

Pumping Up Sustainability: Myth-Busting Heat Pumps in Commercial Real Estate

ULI's new report seeks to convey up-to-date information about electric heat pump technology, to equip real estate practitioners with the knowledge they need to inquire about heat pumps in new and existing projects. The report addresses eight myths about implementing heat pumps in commercial buildings, and shows that heat pumps are a viable option in all asset types, sizes and geographies.

[Click here to learn more.](#)



Making Multigenerational Communities Happen

ULI's new report shares information for real estate developers, city leaders, community groups, and others related to the need to meet the demand for housing units that effectively serve multigenerational households. The report provides considerations for multigenerational home design, shares information on multigenerational housing typologies, considers what is needed to build multigenerational neighborhoods, and offers conclusions on how to make multigenerational communities happen.

[Click here to learn more.](#)

Global Green Building Policy Dashboard

ULI Greenprint launched the *Global Green Building Policy Dashboard* in January 2023 to help real estate ESG teams more efficiently navigate regulations across 47 markets globally. With the launch of this updated version, the dashboard has expanded to cover 71 jurisdictions total in a web-based tool that enables users to filter by region, location, and category of regulation.

[Click here to learn more.](#)

ULI Racial Equity Terms for Real Estate Leaders

ULI's new interactive glossary highlights the need for real estate practitioners to recognize the power of language and the imperative of a shared language related to racial equity in real estate. The glossary aims to help real estate leaders from all racial backgrounds—white; Black, Indigenous, people of color (BIPOC); and others—better understand and advance action on core ideas and concepts. These concepts include antiracism, equitable development, and inclusion, among others.

[Click here to learn more.](#)

Partner Reports and Resources

Global Status Report for Buildings and Construction (Buildings-GSR)

The [Global Status Report for Buildings and Construction \(Buildings-GSR\)](#), a report published by the UN Environment Programme (UNEP) and the Global Alliance for Buildings and Construction (GlobalABC), provides an **annual snapshot of the progress of the buildings and construction sector** on a global scale.

2024 Green Lease Leaders

IMT and the Department of Energy's (DOE) Better Buildings Initiative announced the [2024 Green Lease Leaders](#) at the Better Buildings, Better Plants Summit. The 2024 awardees represent portfolios totaling nearly 2.9 billion sq. ft. and comprise a diverse range of buildings from industrial buildings to retail centers and healthcare.

Decarbonizing the U.S. Economy by 2050: A National Blueprint for the Buildings Sector

The Biden-Harris Administration released [Decarbonizing the U.S. Economy by 2050: A National Blueprint for the Buildings Sector](#), a comprehensive plan to reduce greenhouse-gas (GHG) emissions from buildings by 65% by 2035 and 90% by 2050. The Blueprint is the first sector-wide strategy for building decarbonization developed by the federal government.

Partner Events

[Webinar: Speaking the Language of Sustainability](#)

April 29, 2024 | Virtual

Webinar presented by Nareit, aiming at effectively telling your company's story about how sustainability and climate-related risks and opportunities are embedded in strategy requires a common language for internal and external REIT stakeholders.

Did You Miss It?

ULI Webinar: [Strategies for Coastal Resilience](#) (February 6, 2024)

Webinar co-hosted by ULI, USGBC, Diverse Developers Conference, and AIA: [Making it Pencil: Inflation Reduction Act Tax Credits and Green Multifamily Housing Construction](#) (April 16, 2024)

Opportunities to Get Involved

[Holcim Foundation Fellowship](#)

ULI and Holcim Foundation Special Opportunity: [the Holcim Foundation Fellowship](#). The Holcim Foundation and the Urban Land Institute have shared values in the pursuit of excellence, knowledge

sharing, and building a better future for all. It is in this spirit that ULI New York is helping promote the Holcim Foundation's exciting Fellowship opportunity which directly advances two of ULI's Mission Priorities: Decarbonization and Net Zero in the built environment and to Educating the Next Generation of Diverse Leaders. Apply by April 30, 2024!

[Water Wise Development Coalition](#)

ULI's [Water Wise Development Coalition](#) convenes land use and real estate professionals with public sector decisionmakers to advance water-smart real estate development and supportive policies. Those who are interested in participating can complete [this survey](#) and will be added to the invite list. It is free to participate in the coalition's quarterly virtual meetings and participants have a say in meeting topics.

New Grant Opportunities (for ULI District & National Councils)

Net Zero Imperative Cohort Program – Technical Assistance and Implementation Grants

We are excited to announce the opening of our application cycle for the fourth cohort of the Net Zero Imperative on May 1 through July 31! The Net Zero Imperative program provides grants of up to \$35k for a ULI District or National Council to host a technical assistance panel (TAP) or \$10k for an implementation activity to help building owners, cities, and other relevant constituents reduce carbon emissions associated with buildings, communities, and cities. Learn more at [ULI.org/NZI](https://uli.org/NZI) or contact NZI@ULI.org for more information!

Leveraging Federal Infrastructure Funds for Resilience and Sustainability – Event Grants

Up to \$3k is available for ULI District Councils to host an event on leveraging federal funding for sustainable development! The goal of these grants is to support local events centered on current and upcoming federal infrastructure funding opportunities—including through the Bipartisan Infrastructure Law and the Inflation Reduction Act. Programs should explore how federal funds can spur resilient,

sustainable, and equitable outcomes for cities and how investments in decarbonization by developers can lead to positive financial returns. Learn more about these federal funding opportunities at uli.org/federalfunding or contact Sustainability@ULL.org for more information. [Take our survey here!](#)

Lewis Center Highlights & Special Announcements

Explore insights from the **ULI Health Leaders Network** immersive three-day convening in Philadelphia, featuring Cohort 7 as they delved into local initiatives tackling health disparities through community engagement, partnerships, and real estate development. Learn more about their experiences [here](#).

Are you interested in joining the ULI Health Leaders Network? For the first time, the program is offering an 8-month long application period to enhance accessibility. Visit uli.org/healthleaders for more information.



New in Urban Land Magazine

- [Sustain-RE: Framework launched for climate risk assessment](#)
- [Making Progress on Net Zero, But a Long Way to Go](#)
- [Words Matter: ULI's New Glossary of Racial Equity Terms for Real Estate Leaders](#)

- [Learning From the New York Housing Authority's Cloudburst Infrastructure Program](#)
- [How Real Estate Professionals Are Using Climate Risk Data to Make Business Decisions](#)
- [Embodied Carbon Influencing Decision-Making at Earlier Stages](#)
- [A Perspective on the Energy Transition and Opportunities for Real Estate](#)
- [Local Law 97: What It Is and How It Could Make or Break Your Next Deal](#)
- [Tools to Eliminate Embodied Suffering from the Building Materials Supply Chain](#)

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Urban Land Institute
2001 L St. NW, Suite 200
Washington, DC 20036
uli.org

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