Advisory Services Panel
January 7 – 12, 2024
DOWNTOWN ST. LOUIS
and the GATEWAY MALL
MAKING A DIFFERENCE IN PEOPLE’S LIVES THROUGH MEMBER IMPACT ON THE BUILT WORLD

The journey starts here.
THE MISSION OF THE URBAN LAND INSTITUTE

Shape the future of the built environment for transformative impact in communities worldwide

MISSION COMMITMENTS

CONNECT active, passionate, diverse members through the foremost global network of interdisciplinary professionals

INSPIRE best practices for equitable and sustainable land use through content, education, convening, mentoring, and knowledge sharing

LEAD in solving community and real estate challenges through applied collective global experience and philanthropic engagement
The Advisory Services Program has provided strategic, impactful recommendations to communities for over 70 years.

We engage experts in a diverse array of real estate development and land use fields, including transportation and transit-oriented development; neighborhood and regional planning; infrastructure; retail and commercial corridors; academic and medical institutions; disaster response and sustainability; and housing.
THANK YOU TO OUR SPONSORS

GREATER ST. LOUIS INC.

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ULI ADVISORY SERVICES PROGRAM | 6

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SCOPE AND STUDY AREA

SCOPE
- Advocacy and Marketing
- Complementary Real Estate Investment
- Financing
- Park Identification & Activation
- Policy

STUDY AREA
Gateway Mall from Broadway to 11th Street
CONTENTS

- ASP process
- Engagement and findings
- A more equitable, diverse, resilient mixed-use district
- Placekeeping, placemaking, and activation
- Leadership, governance, and policies
- Phasing
PROCESS

- City briefing presentation
- Walking tour
- Stakeholder interviews
- Deliberation
- Presentation
- Report
THANK YOU, STAKEHOLDERS

Abdul Abdullah, Alex Anderson, Anthony Bartlett, Nichole Belford, John Berglund, Seth Berkowitz, Jim Berlage, Dave Biales, Yvette Bly, Jared Boyd, Zachary Boyers, John Breitinger, Jasmine Brooks, Mary Campbell, Justin Carney, Michelle Cheli, Jen Claridale, Stephen Davis, Caressa Davis, Katie Fischer, Timothy Flavin, Joel Fuoss, Eva France, Greg Gleicher, Clayton Geenen, Brian Hall, Jason Hall, Catherine Hamacher, Amos Harris, Craig Heller, Emily Hemingway, Chrissy Hill Rogers, Lesley Hoffarth, Peter Hoffman, Dillon Holliam, Travis Howser, Ricky Hughes, Jassen Johnson, Kiara Jones, Miriam Keller, Sarah Arnosky Ko, Anna Leavey, Steve Lindsay, Rania Lombera, Harvey Love, Annissa McCaskill, Ryan McClure, Mike McCubbins, Margaret McDonald, Larry Morris, Kristopher Nelson, Steve O'Loughlin, Britteney Ofodile, Rob Orr, Lisa Otke, Lindsay Pattan, Virgil Pearson, Jamar “Church” Pinkston, Dan Pistor, Christopher Randall, Kaveh Razani, Juwan Rice, Neal Richardson, Don Roe, Will Smith, Jayvn Solomon, Martell Stepney, Dani Strehle, Evan Hines, Sarah Kasoff, Jeremy Sweat, Heather Sweeney, Peter Tao, Jason Thein, Randy Vines, Donovan Vogler, Christopher Walter, John Warren, Christina Weaver, Hank Webber, Kurt Weigle, Brittnee White, Chris Zimmerman
WHAT WE HEARD

STRENGTHS
- Internationally known city
- Rich cultural history
- Deep bench of creatives
- Diverse population
- Recent capital investment
- Events and programming

WEAKNESSES
- Negative perceptions and “self-talk”
- High vacancy rates
- Public safety concerns (both real and perceived)
- Physical fragmentation; lack of cohesion
- Monumental public space
- Overwhelming maintenance needs

OPPORTUNITIES
- Redefine the space and the narrative
- Affordable real estate for acquisition
- Rapid deployment of programming and activation
- Spectacle
- Enhanced connections to nature, water (riverfront), food, culture

THREATS
- Changing nature of work
- Continuation of current economic conditions; decline in commercial occupancy, etc.
- Negative perceptions
“Digging into the detritus of the past not only illuminates historical harms, but looking back also fertilizes future potential, nurturing new visions of what may persist and may be planted in tomorrow’s gardens. Personal and collective memory is honored, celebrated, and transformed...”

From *Revival: Digging Into Yesterday, Planting Tomorrow*
THE TIME TO ACT BOLDLY IS NOW

Regional commitment to St. Louis’s future
- Economic development momentum through STL 2030
- Substantial capital investment

BUT Downtown economic driver at risk
- Like all downtowns post-pandemic, commercial shrinkage
- Brand defined by safety concerns
- Transformative investments (Wash Ave.) generated success, but proved fragile
- Downtown plans need accelerated, focused implementation

_Downtown is the gateway to the region and generates 19% of citywide general fund while consuming <5% of budgeted services. The region can’t afford to let it languish._
THE ECONOMICS OF RELEVANCE
invite joy
THE CENTRAL SOCIAL DISTRICT

POSITION CULTURE, CREATIVITY, AND JOY
AS KEY DRIVERS OF ECONOMIC COMPETITIVENESS

Make culture, creativity, and shared joy legible and accessible as a core experience of downtown. Support creative enterprises through incentives and targeted investments. Define creative hubs and corridors animated by the music industry, fashion, and other forms of creative expression.
DIG INTO THE PAST TO PLANT THE FUTURE

Honor the long history of Black and brown innovators and culture-makers who have created value and joy in the district. Integrate meaningful storytelling and placemaking that references this history — while creating fertile ground for future innovation.
GENERATE A VIRTUOUS CYCLE OF ACTIVATION ↔ AMENITY ↔ ANCHOR

Implement a foundational strategy for weak market locations. Start with intentional temporary but consistent activations — such as musical events, test kitchens, and pop-up retail — that offer welcome amenities to residents and visitors. Foster these amenities into becoming strong, recognizable anchors for attracting and retaining residents, visitors, and businesses.
BUILD AND NURTURE A “REEF” FOR SOCIAL CONNECTION

Invest in a nurturing, supportive environment for civic life and social infrastructure. Identify specific locations within downtown that serve as nodes and attractors of civic life. Subsidize rents, improvements, and operations for key tenants.
INVEST IN MARKET-MAKERS

Create market demand that doesn’t exist today. Offer products, services, and experiences to consumers that they didn’t know they wanted. Rather than relying on outside investments or franchises, grow promising existing entrepreneurs, creatives, and civic organizations.
INVEST IN COMMUNITY CAPACITY-BUILDING

Channel resources and power to organizations and individuals in communities who will be strong allies and activators for downtown. Grow capacity for entrepreneurs and culture-makers already embedded in neighborhoods — focusing on BIPOC leaders — who will be key tenants and attractors in the downtown core.
CELEBRATE AND COMMUNICATE DISTINCTIVE AREAS OF STRENGTH

Use marketing and messaging vehicles to foreground diversity as a competitive advantage for downtown. Center narratives of BIPOC innovators and culture-makers in communication strategy, positioning downtown as a place where Black and brown communities thrive.
CHOREOGRAPH THE URBAN EXPERIENCE THROUGH A STRONG DISTRICT MANAGER

Consolidate governance and stewardship into an empowered curatorial position. Establish a strong steward for the district with the resources and responsibility for managing both the public realm and the private sector tenant mix. Make space for a broadly representative cohort of diverse leaders.
CREATE AND CAPTURE VALUE BY CONTROLLING MORE OF THE ENVIRONMENT

Make strategic real estate acquisitions in an underpriced market. Hold and activate real estate for value creation and value capture. Define nodes and corridors for concentrated public-sector real estate investment.
STRATEGY FOR A RESILIENT, MIXED-USE NEIGHBORHOOD
THE OPPORTUNITY

Central Social District

A socially and economically resilient district that feels like a neighborhood: accessible, inviting, beloved, and cared for.

- A continuing economic driver for the city, but more diversified, resilient, and less cyclical
- A focus on greater equity and inclusion in all aspects of commerce, culture, and city life
- A neighborhood offering many housing choices at a variety of price points
- A neighborhood that meets the needs of St. Louisians to live, work, learn, create, and play
- A hub for art, culture, and entrepreneurship
REAL ESTATE STRATEGY

Grounded in 3 premises:

1. The down market positions the public sector to acquire and activate catalytic properties downtown to control the environment

2. St. Louis-based creative entrepreneurs—especially in the Black and brown communities—are “market-makers”

3. Providing market-makers an ownership stake in downtown’s development will bolster their interest and commitment, and produce a more resilient neighborhood in the face of future downturns
As in all downtowns post-COVID, the commercial market is struggling

Even pre-pandemic, there was movement west, no recent commercial construction, and high vacancy

Post-pandemic, factors such as remote work and downtown crime are driving offices closer to “safe,” amenitized locations near employees

This has led to a shadow office vacancy of up to 40%
THE UPSIDE

There’s strong potential to bring people and activity through **RESIDENTIAL USES + TOURISM**

- Nationally, downtowns with major entertainment focus (and hospitality jobs) have proved most resilient post-COVID
- Both residential uses and tourism require a similar mix of neighborhood amenities and quality of life
THE STRATEGY

Cultural production provides both an amenity for residents and an authentic St. Louis attraction for visitors.

- Populating downtown with cultural production has multiple positive effects: it engages youth, enhances safety, offers resident amenities, and attracts tourism.

- However, producers don’t naturally want to be downtown – their audience is in the neighborhoods. If the public sector wants to bring them downtown, it needs to build in ways for them to benefit from the value they will generate through ownership and equity participation.

- Community and cultural ownership will also generate more resilient revitalization in the face of future downturns.
THE BIG PLAY

- The current market downturn creates an opportunity for targeted acquisitions.
- These assets should be leveraged to catalyze activity and population along the Mall and facilitate BIPOC wealth creation.
Longer-term hold with interim activation through ground floor tenanting and façade activation, with redevelopment for mixed-use in the future (potentially through similar disposition process).

PRECEDENTS FOR CULTURAL SPACE AND/OR DEVELOPMENT

REAL ESTATE REQUIREMENTS
CULTURAL ECONOMY – PROVEN GROWTH STRATEGY

The state of Black consumers: An opportunity for growth and equity

Black consumers’ collective economic power is set to expand dramatically, from about $910 Billion in consumption in 2019 to $1.7 trillion (in nominal dollars) in 2030. Even so, they are more likely than their non-Black counterparts to live in consumer deserts and be underserved across all areas of consumption. This collection of research highlights both the social and commercial benefits of integrating broad racial-equity goals into consumer businesses to better serve Black consumers.

McKinsey & Co., McKinsey Institute for Black Economic Mobility
Black Americans spent $109.4 billion on leisure travel in 2019, making up about 13.1 percent of the U.S. leisure travel market.

“The Black Traveler: Insights, Opportunities, and Priorities” - MMGY Travel Intelligence
CASE STUDY – EASTPOINT DEVELOPMENT

- East Point as a Catalyst
  - Total Development Cost (Phase 1&2) – 8.6 million
  - $200 Million economic impact (estimated)
  - 41,536 sf of healthcare clinic, grocery stores, and 11 retail spaces on 2.7 acres.
  - Over 50% Female minority owned business
  - 90% Minority Locally Owned Business – 15% ownership for tenants
  - Social and cultural strategy maximizes the catalytic ripple.
CASE STUDY – ELECTRIC WORKS

Large Scale Study - $425 million mixed-use redevelopment

- Electric Works Phase 1
  - $286 Million Dollar
  - $400 Million economic impact – 3000 jobs estimated reinvested into neighboring community
  - 740,000 sf of office, retail, co-working, Amp Lab, and market

- Leverages inclusive economic, social and cultural to maximizes the catalytic ripple.

- Electric works set up to be the engine for future economy of Fort Wayne, building on the legacy of GE.
7 levels of an underutilized parking garage transformed into a cultural and creative hub.

Opened 2015. Lease and planning extended to 2039.

130+ independent enterprises, 70%+ are local residents, 300+ jobs, providing 20% studios at 35% of market value, 25% event spaces free, 10% of profits are retained in a community investment fund.

Image Source: Turner Works
https://turner.works/works/view/peckham-levels-2/
REAL ESTATE APPROACH

Short-term acquisition and disposition that delivers:

- Space and ownership for multiple creative producers
- BIPOC equity participation (potentially based on development partner selection criteria, in addition to cultural producer participation)
- At grade street front activation
- Interim uses leading to redevelopment as market matures based on value created by cultural uses
- Long-term hold with interim activation through ground floor tenanting and façade activation, future mixed-use redevelopment (similar disposition process)
TOWARD A MORE RESILIENT MIXED-USE DISTRICT
RESPONDING TO THE EXTRACTIVE NATURE OF TRADITIONAL REAL ESTATE DEVELOPMENT

Government and development entities must recognize and react to the extractive nature of the real estate and development industry. The traditional structure of the real estate industry does not pay communities equally for the culture it extracts and upon which it generates long-term capital.

Opportunity

Understand, develop, and share the economic benefits with local community. Implement proactive measures to protect and cultivate resilient community assets.
RECENT STL PLANNING DOCUMENTS HAVE ALL THE INGREDIENTS FOR A VIBRANT MIXED USE DISTRICT
CULTURE AS A CONNECTOR
POSITIONING – NORTH SOUTH CONNECTIONS

Focus on Mall connectors – greatest potential for cultural cultivation ROI

- Focus on areas to uplift current downtown residents
- Facilitate spaces for cultural experience creation
  - Prioritize creation of white-box spaces
  - Prioritize different scales of access along north south connections
CULTURE AS A CONNECTOR
NORTH SOUTH POSITIONING – RATIONALE

Benefit of having the best quality frontage outside of Washington Ave.

Mixture of frontages along 7th Street to allow for different short- and long-term activation strategies.
Leverage a road diet to improve the retail experience and reduce the urban heat island effect:

- e.g., use wider sidewalks for seating pop-ups and green space.

TYING SHORT- & LONG-TERM STRATEGIES
CASE STUDIES
DISPLAY AND CLTRE CLUB

"This Midtown incubator helps Sacramento Entrepreneurs start their small businesses."
– Sacramento Bee

“How support for diverse Micro Businesses is shifting Sacramento’s ‘cultural landscape.”
– The Sacramento Observer
CHEROKEE STREET MARKET-MAKER
BUTTER LOVE SKIN

- Founded in 2014
- Grew from pop-up events to have placement in markets and retail locations
- Participant in the UMSL Accelerate program in 2022
- Received $50k grant
- Opened a brick-and-mortar shop on Cherokee Street in 2023

“I built Butter Love on that street. That community is such an important part of the growth of my company. It felt like home.”

La’Crassia Wilderness, Business Owner
FISCAL APPROACH TO CULTURAL AND SOCIAL RESILIENCE

Creating Inclusive Enhancement Funds that are flexible over time.

Fund Development
- Develop a graduated contribution schedule
- Pursue matching fund commitments
- Institute inclusive award criteria
  - Individuals, organizations, businesses

Fund Partnership
- Identify areas for local impact & investment
- Welcome partners with aligned Impact Goals

CASE STUDY: ELECTRIC WORKS
PLACEMAKING, PLACEKEEPING AND ACTIVATION
EXPAND THE OUTDOOR LIVING ROOM

St. Louis already knows how to create an outdoor living room.

We heard some of these critical elements from a small business owner: “Give me . . .”

- A story that makes me want to care
- Temporary experiences and anchor experiences that will keep me returning
- Intentional development clearly developed by stakeholders from diverse backgrounds
- Safety
- A social media-worthy place
BUILDING CAPACITY
ACTIVATION TO ANCHOR

- Build consistent drum beat of events, programs, and promotion
- Create a platform to grow STL talent over time
- Center BIPOC and young community members
- Support 365 x 18/7 programming
- Draw on the city’s cultural strengths
- Enable ‘plug and play’ informal placemaking
- Create a ‘curators committee’ to program, identify talent and build advocacy
BUILDING VISIBILITY
PROMOTION & REPUTATION

- Build long-term trust with market-makers to create authentic and resilient “buzz”
- Build a paid cultural ambassador program with STL’s content creators
- Pay them for social capital and for sourcing tenants
- Manage a centralized social media account
- Rename spaces to create recognition e.g., The Market on Market
BUILDING COMMUNITY WEALTH
EQUITY & RESILIENCE

- Generate BIPOC wealth over time
- Secure empty anchor spaces early under community ownership
- Pay talent for building community and adding cultural value
- Test the market and build audiences/community by moving from temporary pilots to permanent anchors
- Reveal creative process through visible ground floors
- Elevate land values by giving meaning to spaces
CULTURAL PLACEMAKING  FROM ACTIVATION...
CULTURAL PLACEMAKING \ldots TO AMENITY
CULTURAL PLACEMAKING  ...TO ANCHOR
FOOD | COMMUNITY EXPERT RECOMMENDATIONS

**ACTIVATION**

- Monthly Farmers Market + Food Truck

**AMENITY**

- Rooftop Farm + Grocery Store

**ANCHOR**

- Market Hall + Destination Restaurant
MUSIC | COMMUNITY EXPERT RECOMMENDATIONS

ACTIVATION

Busking
Backdrops

AMENITY

Plug and Play
Stages

ANCHOR

Music Industry
Incubator

Time
Scale
ART | COMMUNITY EXPERT RECOMMENDATIONS

ACTIVATION

Mural Program

AMENITY

Digital Canvases

ANCHOR

Digital Arts Institute / Art Museum Outpost

Time

Scale
NATURAL WELLBEING | COMMUNITY EXPERT RECOMMENDATIONS

**ACTIVATION**

Indigenous gathering space for envisioning an Eastern Gateway

**AMENITY**

Meadows, coffee kiosk, and seating at Serra’s Twain

**ANCHOR**

Gateway to the East commission for Indigenous Art
**UNIFY SPACES + OPERATIONS**

- Work with consistent placemaking identity
- Design for ‘on the ground’ and ‘up above’
- Go big and draw from afar—leverage empty facades and roads that are wider than they need to be
- Bring joyful design to everyday street furniture to create delight and a sense of positivity
**UNIFY SPACES + OPERATIONS | TOOLKIT**

**Wayfinding Pillars**
Encourages movement across the site and into surrounding streets

**Moveable Chairs and Tables**
Creates recognition at human scale and enables people to make a space their own

**Banner and Building Wrap Program**
Draws from afar

**Graphic Crossing**
Connects across blocks and slows traffic
GETTING IT DONE
GOVERNANCE NEEDS
There is much to do – but there are wonderful partners already present in downtown

<table>
<thead>
<tr>
<th>Required Responsibilities</th>
<th>Existing Capacity</th>
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</thead>
<tbody>
<tr>
<td>Gateway Mall parks</td>
<td>City of St. Louis</td>
</tr>
<tr>
<td>Public realm</td>
<td>Greater St. Louis, Inc. (GSL)</td>
</tr>
<tr>
<td>Development</td>
<td>St. Louis Development Corp. (SLDC)</td>
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<tr>
<td>Ground floor &amp; retail activation</td>
<td>Downtown Community Improvement Dist. (CID)</td>
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<tr>
<td>Cultural production cultivation</td>
<td>Citizens for a Greater Downtown</td>
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<tr>
<td>Cultural production</td>
<td>Downtown Neighborhood Association</td>
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<td>Marketing</td>
<td>National Park Service</td>
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<tr>
<td>Entrepreneurship support</td>
<td>Great Rivers Greenway</td>
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<td>Stewardship</td>
<td>Gateway Arch Park Foundation</td>
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<td>Gateway Foundation</td>
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<td></td>
<td>Explore St. Louis</td>
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<tr>
<td></td>
<td>…and More</td>
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</table>
GOVERNANCE | OBSERVATIONS

- GSL’s re-establishment of downtown-focused resources has been effective, and more is needed
- Fragmented park operations responsibility
- Unclear ownership/accountability for park programming
- District security is a top priority
- CID under-funded and lacking capacity
- Resident mistrust of corporate entities
- Desire for focused and rapid implementation of existing plans

Urgency requires strengthening public/private partnerships and capacity. But we must recognize that reliance on private solutions for delivery of core municipal functions sidesteps a larger need to strengthen City capacity.
# RECOMMENDED RESPONSIBILITIES

## Gateway Mall Parks

**Conservancy** encompassing Kiener Plaza, Citygarden, and Serra site. (Potentially GRG, Gateway Foundation, or collaboration identified through task force)

- Maintenance
- Programming (events, venues)
- Capital improvements/repair (in partnership with Bureau of Public Service)
- Permitting (can this be taken over from City?)

Coordination with Public/Private Development & Community Development Partners for construction, tenanting, and capacity building for in-park venues.

## Downtown Stewardship & Management

Downtown requires continued—and perhaps expanded—financial, political, and people resources to successfully address:

- Public Realm
  - Clean
  - Safe/welcome
  - Wayfinding
  - Infrastructure maintenance (in partnership with Bureau of Public Service)

- Stewardship
  - Vision for ground floor activation (in partnership with Development entity)
  - Vision for development strategy

- Marketing
# RECOMMENDED RESPONSIBILITIES

## Public/Private Development

**Strengthened development capacity** in service to downtown steward vision (existing/new CDC, SLDC, or other entity with capacity and ability to build downtown participation into Board oversight)

- Development
  - Acquisitions
  - Financing
  - Disposition
  - Structuring
  - Interim operations

- Ground floor and Mall park venue activation
  - Tenanting (in coordination with Community Development capacity builder)
  - Permitting
  - Murals
  - Curation
RECOMMENDED RESPONSIBILITIES

Community Development

Consult with Invest STL to help identify strategies for identifying an existing CDC or develop a new CDC

- Cultural Production Cultivation (at private and Mall park locations)
  - Curation
  - Relationships
  - Operations
  - Business planning
  - Fundraising
- Entrepreneurship Support
  - BIPOC/women-owned business support
  - TA/legal assistance to tenants
  - Entrepreneurship support

Cultural Production

Potential Capacity & Coalition Builders
- Regional Arts Commission and Community Arts Training Institute
- Kranzberg Arts Foundation
- Seed St. Louis
- Greencubator

Potential Producers
- St. Louis Shakespeare Festival
- St. Louis Public Library
- St. Louis Symphony
- The Muny
- Rated Test Kitchen
- Milk & Hummus
- STL Run Crew
- Mvstercamp (Musician capacity-builder)
FUNDING NEEDS

Significant new investment is needed, but sustainable cultural placemaking will generate long-term value and economic strength.

- **Gateway Mall parks**: Continuous programming, enhanced maintenance, minor capital improvements
- **Public realm**: Significant service increase (GSL investors have committed to fund public safety ambassadors for all of Downtown starting in 2024)
- **Public/private development**: Acquisition; interim operations; facade improvements; tenant improvements; cultural subsidy; lease or revenue guarantees for ground floor activation; later, development subsidy

+ Potential additional costs for marketing, ground floor activation, and community development.
# POTENTIAL FUNDING SOURCES

<table>
<thead>
<tr>
<th>Public</th>
<th>Operations</th>
<th>Infrastructure</th>
<th>Development</th>
</tr>
</thead>
<tbody>
<tr>
<td>ARPA or Rams $</td>
<td></td>
<td>X</td>
<td>X</td>
</tr>
<tr>
<td>Increase share of general fund proportionate to revenue generated Downtown</td>
<td>X</td>
<td></td>
<td></td>
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<tr>
<td>Redirect Earnings Tax toward Downtown</td>
<td>X</td>
<td>X</td>
<td>X</td>
</tr>
<tr>
<td>Increase/establish citywide tax for increased amenities or downtown revitalization</td>
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<table>
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<tr>
<th>Earned Income</th>
<th>Operations</th>
<th>Infrastructure</th>
<th>Development</th>
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<tbody>
<tr>
<td>From private events, parking, facade advertising/projections (and potentially bond)</td>
<td>X</td>
<td>X</td>
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</tbody>
</table>
## POTENTIAL FUNDING SOURCES

<table>
<thead>
<tr>
<th>Private/ Value Capture</th>
<th>Operations</th>
<th>Infrastructure</th>
<th>Development</th>
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<tbody>
<tr>
<td>Office-to-resi conversion tax credit: State will need more than $50M</td>
<td></td>
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<td>X</td>
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<tr>
<td>CID &amp; TIF – leverage future value, but won’t be available initially</td>
<td>X</td>
<td>X</td>
<td>X</td>
</tr>
<tr>
<td>Foundations focused on equitable development (e.g., Mellon, Ford)</td>
<td>X</td>
<td></td>
<td>X</td>
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<tr>
<td>Define powerful champions</td>
<td>X</td>
<td>X</td>
<td>X</td>
</tr>
</tbody>
</table>
PRIORITIES
<table>
<thead>
<tr>
<th>Category</th>
<th>Immediately: First 100 days</th>
<th>Near-Term: Year One</th>
<th>Mid-Term: Three Years</th>
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<tbody>
<tr>
<td>Real Estate</td>
<td>- Prepare acquisition strategy</td>
<td>- Advance acquisitions</td>
<td>- Advance temporary activation</td>
</tr>
<tr>
<td></td>
<td></td>
<td>- Adopt office-to-resi tax credit program</td>
<td>- Commence disposition for publicly-owned real estate</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>- Drive housing production</td>
</tr>
</tbody>
</table>
| Programming & District Connections | - Advance activation  
  o Build curator committee  
  o Plan Year 1 events  
  o Create/purchase low-cost activation equipment  
  o Hire more ambassadors  
  o Create cultural tenanting and capacity building structure | - Activate cafes and kiosks  
  - Create consistent programming  
  - Define identity and branding for study area | - Convert temporary culture-maker activations into permanent space / amenities          |
| Governance & Funding           | - Seek powerful champions and build a Downtown coalition                                       | - Establish conservancy  
  - Confirm community dev and cultural partners  
  - Convene cohort of community culture-makers | - Solidify development capacity                                                     |