Durham: An 18-Hour City

Scott F. Selig
Duke University Real Estate

October 7, 2015
Population
250,000 City of Durham
500,000 Durham-Chapel Hill
2,000,000 Raleigh-Durham-Chapel Hill
THRIVE, CREATE, EXPLORE
EDs
- DUKE
- UNC
- NC State
- North Carolina Central University

MEDs
- UNC Healthcare
- Duke Medicine

TEDs
- Research Triangle Park
- 275+ startups

BEDs
“At one extreme are the brain hubs—cities like San Francisco, Boston, and Durham—with workers who are among the most productive, creative, and best paid on the planet.”

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<th>TALENT</th>
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<tr>
<td>Good Bones</td>
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<tr>
<td>Great Food/Entertainment</td>
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<td>Access to the World</td>
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<td>Low Cost of Operating/Living</td>
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<td>$30 Office Space</td>
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<td>$50 Lab Space</td>
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<td>$800 Apartments</td>
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<td>$400K Houses</td>
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Class A Vacancy
No Chains!
Enough Capital
Duke University
70,000 → 1,070,000 square feet
Why? - COMPETITION

City and County of Durham
Public-Private Partnerships (PPP)
Parking & Tax Incentives
Thrive. Create. Explore.

Do Durham!